Songress of the United States U.S. House of Representatives Sommittee on Small Business 2361 Rayburn House Office Building

Washington, DC 20515-6315

<u>NOTICE OF HEARING</u> <u>June 9, 2016</u> <u>10:00 A.M. 2360 Rayburn House Office Building</u>

TO: Members, Subcommittee on Economic Growth, Tax and Capital Access

FROM: Tim Huelskamp, Chairman

DATE: Wednesday, June 1, 2016

The Subcommittee on Economic Growth, Tax and Capital Access will meet for a hearing titled, *Bearing the Burden: Over-regulation's Impact on Small Banks and Rural Communities.* The hearing is scheduled to begin at 10 A.M. on June 9, 2016, in Room 2360 of the Rayburn House Office Building.

In the aftermath of the "Great Recession" hundreds of new federal rules and thousands of pages of regulations targeting financial institutions have been finalized. These new regulations have often been touted as providing greater financial stability by targeting large financial institutions. However, many small community banks have expressed concerns over the burden imposed upon them by these new rules. This has especially been a concern in rural areas. This hearing will discuss the impact of banking regulations on small community banks, and examine the ramifications of that impact on rural communities.

A staff briefing will be held at 2:00 P.M. on Monday, June 6, 2016, in Room 2360 of the Rayburn House Office Building.

If you or your staff have any questions, please contact Gregory Robinson, Counsel to the Committee, at 202-225-5821.