Congress of the United States

H.S. House of Representatives Committee on Small Business 2361 Rayburn House Office Building Washington, DC 20515-6315

NOTICE OF HEARING June 26, 2014 10:00 A.M. 2360 Rayburn House Office Building

TO:

Members, Subcommittee on Agriculture, Energy and Trade

FROM:

Scott Tipton, Chairman

DATE:

Thursday, June 19, 2014

The Subcommittee on Agriculture, Energy and Trade will meet for a hearing titled, *The New Domestic Energy Paradigm: Downstream Challenges for Small Energy Businesses.* The hearing is scheduled to begin at 10:00 A.M. on Thursday, June 26, 2014 in Room 2360 of the Rayburn House Office Building.

The rate of growth in domestic crude oil production continues to exceed previous official forecasts. According to some estimates, domestic light sweet crude oil production may begin to exceed the capacity of the United States oil transportation and refining systems to efficiently process these oils into high-value products. The hearing will examine this potential mismatch between the supplies of oil produced and the capacity of the refining sector to turn it into economically useful products, and the impact this imbalance may have on small businesses in the energy industry.

A staff briefing will be held on Monday, June 23, 2014 at 2:00 P.M. in Room 2360 of the Rayburn House Office Building.

If you or your staff has questions, please call Mark Ratto, Professional Staff with the Committee, at 5-5821.