



Opening Statement
Chairman David Schweikert
Hearing: *Small Business Access to Capital in Scottsdale, Arizona*
Subcommittee on Investigations, Oversight and Regulations
House Committee on Small Business
September 23, 2013

Good Afternoon. I would like to start today's hearing by first off thanking our witnesses for being here today. I would also like to thank the staff here at SkySong Innovation Center here at Arizona State University for assisting my office in arranging the room for this hearing.

In Washington, part of my role as a Subcommittee Chairman on the House Small Business Committee is to hold Congressional hearings on topics that are important to small businesses.

There is a two-part mission to these hearings. First, the testimony that we receive helps educate Members of Congress on relevant issues that help us better represent the needs of small businesses throughout the country.

So far this year, as Chairman I have held hearings to hold the Securities and Exchange Commission accountable for missing deadlines for drafting regulations set out in the JOBS Act, which is designed to reduce regulatory burdens on small businesses looking to raise capital. I have also held a hearing examining the Regulatory Flexibility Act whose goal is to help reduce the overall burden of federal regulations on small business.

Congressional hearings can also serve as an educational tool for a community of small businesses that follow the activities of the Committee.

As Chairman, we received testimony on innovative ways small businesses are raising capital by hearing from crowdfunding websites Indiegogo, Fundrise and Rock the Post as well as brewer Samuel Adams.

Today we wanted to bring that same opportunity to Scottsdale to examine the current environment for small businesses trying to raise capital. Our goal is to talk about the resources available right here that small businesses can access to grow their business and create jobs.

To that end, we will hear from three witnesses who are either investing-in, creating or advising local small businesses, to see what is available and what is needed to make Scottsdale a hub for entrepreneurial activity and job creation.

Again, I thank everyone for being here today and I look forward to hearing from our distinguished panel of witnesses.