(Original Signature of Member)

112TH CONGRESS 2D Session



To amend the Small Business Act with respect to small business concern size standards, and for other purposes.

## IN THE HOUSE OF REPRESENTATIVES

Mr. WALSH of Illinois introduced the following bill; which was referred to the Committee on \_\_\_\_\_

## A BILL

To amend the Small Business Act with respect to small business concern size standards, and for other purposes.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,

## **3** SECTION 1. SHORT TITLE.

4 This Act may be cited as the "Small Business Protec-

5 tion Act of 2012".

- 6 SEC. 2. SMALL BUSINESS CONCERN SIZE STANDARDS.
- 7 Section 3 of the Small Business Act (15 U.S.C. 632)
- 8 is amended—

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1	(1) by inserting after the section enumerator
2	the following: " <b>DEFINITIONS</b> ."; and
3	(2) in subsection (a)—
4	(A) by striking the subsection enumerator
5	and inserting the following:
6	"(a) Small Business Concerns.—";
7	(B) in paragraph $(1)$ by striking "(1) For
8	the purposes" and inserting the following:
9	"(1) IN GENERAL.—For the purposes";
10	(C) in paragraph (3) by striking " $(3)$
11	When establishing" and inserting the following:
12	"(3) VARIATION BY INDUSTRY AND CONSIDER-
13	ATION OF OTHER FACTORS.—When establishing";
14	(D) by moving paragraph (5), including
15	each subparagraph and clause therein, $2 \text{ ems}$ to
16	the right; and
17	(E) by adding at the end the following:
18	"(6) Common Size Standards.—In carrying
19	out this subsection, the Administrator may establish
20	or approve a single size standard for a grouping of
21	four digit North American Industrial Classification
22	codes only if the Administrator makes publicly avail-
23	able, not later than the date on which such size
24	standard is established or approved, a justification
25	demonstrating that such size standard is appropriate

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1	for each individual industry classification included in
2	the grouping.
3	"(7) Proposed Rule Making.—In conducting
4	rulemaking to revise, modify or establish size stand-
5	ards pursuant to this section, the Administrator
6	shall consider and address the following:
7	"(A) a detailed description of the of the in-
8	dustry for which the new size standard is pro-
9	posed;
10	"(B) an analysis of the competitive envi-
11	ronment for that industry;
12	"(C) the approach the Administrator used
13	to develop the proposed standard including the
14	source of all data used to develop the proposed
15	rulemaking; and
16	"(D) the anticipated effect of the proposed
17	rulemaking on the industry, including the num-
18	ber of concerns not currently considered small
19	that would be considered small under the pro-
20	posed rulemaking and the number of concerns
21	currently considered small that would be
22	deemed other than small under the proposed
23	rulemaking.".