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(Original Signature of Member)

114TH CONGRESS
1ST SESSION

H. R.

To amend the Small Business Act to increase access to capital for veteran entrepreneurs, to help create jobs, and for other purposes.

IN THE HOUSE OF REPRESENTATIVES

M. _____ introduced the following bill; which was referred to the
Committee on _____

A BILL

To amend the Small Business Act to increase access to capital for veteran entrepreneurs, to help create jobs, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Veterans Entrepre-
5 neurship Act of 2015”.

1 **SEC. 2. PERMANENT SBA EXPRESS LOAN GUARANTEE FEE**
2 **WAIVER FOR VETERANS.**

3 Section 7(a)(31) of the Small Business Act (15
4 U.S.C. 636(a)(31)) is amended adding at the end the fol-
5 lowing:

6 “(G) GUARANTEE FEE WAIVER FOR VET-
7 ERANS.—

8 “(i) GUARANTEE FEE WAIVER.—The
9 Administrator may not collect a guarantee
10 fee described in paragraph (18) in connec-
11 tion with a loan made under this para-
12 graph to a veteran or spouse of a veteran
13 on or after October 1, 2015.

14 “(ii) EXCEPTION.—If the President’s
15 budget for the upcoming fiscal year, sub-
16 mitted pursuant to Congress pursuant to
17 section 1105(a) of title 31, United States
18 Code, includes a cost for the program es-
19 tablished under this subsection that is
20 above zero, the requirements of clause (i)
21 shall not apply to loans made during such
22 upcoming fiscal year.

23 “(iii) DEFINITION.—In this subpara-
24 graph, the term ‘veteran or spouse of a
25 veteran’ means—

1 “(I) a veteran, as defined in sec-
2 tion 3(q)(4);

3 “(II) an individual who is eligible
4 to participate in the Transition Assist-
5 ance Program established under sec-
6 tion 1144 of title 10, United States
7 Code;

8 “(III) a member of a reserve
9 component of the Armed Forces
10 named in section 10101 of title 10,
11 United States Code;

12 “(IV) the spouse of an individual
13 described in subclause (I), (II), or
14 (III); or

15 “(V) the surviving spouse (as de-
16 fined in section 101 of title 38,
17 United States Code) of an individual
18 described in subclause (I), (II), or
19 (III) who died while serving on active
20 duty or as a result of a disability that
21 is service-connected (as defined in
22 such section).”.