

Congress of the United States

U.S. House of Representatives

Committee on Small Business

2361 Rayburn House Office Building

Washington, DC 20515-6515

NOTICE OF HEARING

June 25, 2012

10:00 A.M. CDT

Hoffman Estates Village Hall

1900 Hassell Road

Hoffman Estates, IL 60169

TO: Members, Subcommittee on Economic Growth, Tax and Capital Access

FROM: Joe Walsh, Chairman

DATE: Monday, June 18, 2012

The Subcommittee on Economic Growth, Tax and Capital Access will meet for a hearing titled, *High Fuel Prices: The Impact on Illinois Small Businesses and Job Creation*. The hearing is scheduled to begin at **10:00 A.M. CDT at the Hoffman Estates Village Hall, located at 1900 Hassell Road, Hoffman Estates, IL 60169.**

While the price of gasoline has slightly declined from previous highs, the average nationwide cost of a gallon of regular gasoline remains 29 percent higher than it was two years ago. According to a recent survey by the Small Business and Entrepreneurship Council, 72 percent of small businesses report they are affected by high energy prices. Of these businesses, 41 percent report that they have altered hiring plans and another 22 percent report reducing employee hours. The hearing will study the relationship between high gasoline prices and the economic and policy uncertainties faced by small businesses in Illinois.

If you or your staff has questions, please call Mark Ratto, Professional Staff with the Committee, at x55821.