

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

July 10, 2014

10:00 A.M. 2360 Rayburn House Office Building

TO: Members, Subcommittee on Economic Growth, Tax and Capital Access

FROM: Tom Rice, Chairman

DATE: Thursday, July 3, 2014

The Subcommittee on Economic Growth, Tax and Capital Access of the Committee on Small Business will meet for a hearing titled, *Cash Accounting: A Simpler Method for Small Firms?* The hearing is scheduled to begin at **10:00 A.M. on July 10, 2014 in Room 2360 of the Rayburn House Office Building.**

Cash accounting allows businesses to record income and expenses at the time the funds are received or paid. It may be a simpler method of accounting for small businesses, but under current law, its use is limited to certain businesses and circumstances. The hearing will examine cash accounting, its utilization by small businesses, and whether the current policies should be changed to allow small firms more flexibility in using an accounting method that best suits their operations.

A staff briefing will be held on Monday, July 7, 2014 at 2:00 P.M. in Room 2360 of the Rayburn House Office Building.

If you or your staff has questions, please contact Andrew Huff with the Committee at 202-225-5821.