

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

August 1, 2012

1:00 P.M. 2360 Rayburn House Office Building

TO: Members, Committee on Small Business

FROM: Sam Graves, Chairman

DATE: Wednesday, July 25, 2012

The Committee on Small Business will meet for a hearing titled, *Know Before You Regulate: The Impact of CFPB Regulations on Small Business*. The hearing is scheduled to begin at 1:00 P.M. on August 1, 2012 in Room 2360 of the Rayburn House Office Building.

The hearing will examine the Consumer Financial Protection Bureau's (CFPB) proposed regulation to integrate the mortgage disclosures that are provided to consumers in a real estate transaction. The Regulatory Flexibility Act requires the CFPB to assess the economic impact of their regulations on small businesses. If the CFPB expects that the rule will have a significant economic impact on a substantial number of small businesses, it is required to consider less burdensome alternatives. The Committee will focus on the CFPB's efforts to assess and reduce the impact of the proposed rule on small lenders, mortgage brokers, mortgage companies and settlement service providers.

A staff briefing will be held on Monday, July 30, 2012 at 2:00 P.M. in Room 2360 of the Rayburn House Office Building.

If you or your staff has questions, please contact Viktoria Ziebarth, Counsel for the Committee at x55821.