

#7v1

AMENDMENT TO H.R. 4341
OFFERED BY MR. KING OF IOWA

Add, at the end of the bill (and amend the table of contents accordingly), the following:

1 SEC. 506. GAO REVIEW OF SURETY BONDS.

2 Not later than 60 days after the date of the enact-
3 ment of this Act, the Comptroller General of the United
4 States shall initiate a review of surety bonds as they apply
5 to federal small business construction contracts. The re-
6 view shall examine how frequently bonding requirements
7 are waived by federal agencies, an explanation of the
8 standard and process for waiving the requirements, an ex-
9 planation of the review process for such waivers, and in
10 cases when bond requirements are waived, how results
11 compare to instances where requirements are not waived,
12 and the process that whistleblowers go through when in-
13 stances of fraud related to surety bonds are reported.

