

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6315

NOTICE OF HEARING

May 24, 2016

11:00 A.M. 2360 Rayburn House Office Building

TO: Members, Committee on Small Business

FROM: Steve Chabot, Chairman

DATE: Tuesday, May 17, 2016

The Committee on Small Business will meet for a hearing titled, *The Sharing Economy: A Taxing Experience for New Entrepreneurs, Part I*. The hearing is scheduled to begin at **11:00 A.M. on Tuesday, May 24, 2016 in Room 2360 of the Rayburn House Office Building**.

The Committee will meet to discuss the tax challenges faced by participants in the sharing economy.

The U.S. economy is changing, and the face of the American worker is changing. Nowhere is this more evident than in the rise of the on-demand, or sharing, economy. Companies like TaskRabbit, Uber, Lyft, Etsy, and Airbnb have changed the way consumers buy services. They have also provided unprecedented freedom and independence to those who provide those services. These workers want to set their own hours and decide which jobs to take. They may work with more than one on-demand platform. They are the new face of small business entrepreneurs. The IRS is stuck in an outmoded idea of employee versus independent contractor. The tax code needs to evolve with the changing needs of this new workforce. This hearing will examine shortfalls of the current tax code in meeting these needs, as well as potential solutions for addressing them going forward.

A staff briefing will be held at 2:00 P.M. on Monday, May 23, 2016 in Room 2360 of the Rayburn House Office Building.

If you or your staff have any questions, please contact Kimberly Pinter, Tax Counsel for the Committee, at 202-225-5821.