AMENDMENT TO COMMITTEE PRINT OFFERED BY MR. OWENS OF NEW YORK

Add at the end of the bill the following:

1	SEC. 505. EXPRESS AUTHORITY TO "FAST-TRACK" PHASE
2	TWO AWARDS FOR PROMISING PHASE ONE
3	RESEARCH.
4	Section 9 of the Small Business Act (15 U.S.C. 638),
5	as amended by this Act, is further amended by adding
6	at the end the following:
7	"(qq) Authority to 'Fast-track' Phase Two
8	AWARDS FOR PROMISING PHASE ONE RESEARCH.—To
9	address the delay between an award for the first phase
10	of an SBIR program and the application for and extension
11	of an award for the second phase of such program, each
12	Federal agency with an SBIR program may develop 'fast-
13	track' programs to eliminate such delay by issuing second
14	phase SBIR awards as soon as practicable, including in
15	appropriate cases simultaneously with the issuance of the
16	first phase SBIR award. The Administrator shall encour-
17	age the development of such 'fast-track' programs.''.