

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

February 6, 2020

10:00 A.M., 2360 Rayburn House Office Building

TO: Members, Subcommittee on Rural Development, Agriculture, Trade, and Entrepreneurship

FROM: Abby Finkenauer, Chairwoman

DATE: Thursday, January 30, 2020

The Committee on Small Business Subcommittee on Rural Development, Agriculture, Trade, and Entrepreneurship will hold a hearing titled, “Taking Care of Business: How Childcare is Important for Regional Economies.” The hearing is scheduled to begin at **10:00 A.M. on Thursday, February 6, 2020 in Room 2360 of the Rayburn House Office Building.**

When quality childcare is affordable and accessible, the impacts are felt by families, businesses, and regional economies. Breakdowns in childcare arrangements cost working families \$8.3 billion in lost wages, and businesses nationwide lose more than \$4.4 billion per year due to employee absences resulting from breakdowns in childcare arrangements. Access to childcare supports regional economic growth because it has a positive impact effect on workforce participation providing small firms with a productive and talented pool of workers. With affordable accessible care, employers report fewer absent workers, less turnover, increased stability in the workforce, and more satisfied workers. This hearing will explore the role of childcare in stimulating regional economic growth.

A staff briefing will be held at 2:00 P.M. on Monday, February 3, 2020 in Room 2360 of the Rayburn House Office Building.

If you or your staff have questions, please contact Michael Stein, Counsel for the Committee, at 202-225-4038.