

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

February 26, 2019

10:00 A.M., 2360 Rayburn House Office Building

TO: Members, Subcommittee on Investigations, Oversight, and Regulations
FROM: Judy Chu, Chairwoman
DATE: Tuesday, February 19, 2019

The Committee on Small Business Subcommittee on Investigations, Oversight, and Regulations will meet for a hearing titled, "Shutdown Lessons: SBA Capital Access Programs." The hearing originally scheduled to begin at 10:00 A.M. on Tuesday, February 12, **has been rescheduled.** The hearing has been rescheduled to begin at **10:00 A.M. on Tuesday, February 26, 2019 in Room 2360 of the Rayburn House Office Building.**

During the 35-day partial government shutdown, numerous federal agencies were closed and their operations suspended indefinitely. For the Small Business Administration (SBA), this included a freeze on processing all outstanding loan guaranty applications, meaning that any loans submitted to SBA pre-shutdown could not be finalized. Moreover, the shutdown also prevented SBA-partnered lenders from making any new SBA-backed loans. The purpose of this hearing is for Members to hear firsthand how the recent shutdown impacted the operations of SBA's Office of Capital Access and what challenges the Office is facing as it works to process the backlog of loans.

A staff briefing will be held at 2:00 P.M. on Monday, February 25, 2019 in Room 2360 of the Rayburn House Office Building.

If you or your staff have questions, please contact Matthew Gomez, Counsel for the Committee, at 202-225-4038.