

Congress of the United States
U.S. House of Representatives
Committee on Small Business
2361 Rayburn House Office Building
Washington, DC 20515-6515

NOTICE OF HEARING

June 19, 2019

11:30 A.M., 2360 Rayburn House Office Building

TO: Members, Committee on Small Business

FROM: Nydia Velázquez, Chairwoman

DATE: Wednesday, June 12, 2019

The Committee on Small Business will meet for a hearing titled, “Unlocked Potential? Small Businesses in the Cannabis Industry.” The hearing is scheduled to begin at **11:30 A.M. on Wednesday, June 19, 2019 in Room 2360 of the Rayburn House Office Building.**

While still illegal under Federal law, over a majority of states have legalized medical cannabis use and nearly a dozen with legalized adult recreational use. As the debate about legalizing cannabis strengthens, so does its economic impact with spending in the industry projected to increase to over \$20 billion by 2022. The hearing will focus on the opportunities the legitimate cannabis industry presents for small businesses in states with legal cannabis, as well as entrepreneurs from traditionally underserved communities. The hearing will also enable Members to explore the challenges currently faced by those businesses, and also those of “ancillary” or “indirect” cannabis businesses who may not be directly involved in the production or distribution of cannabis products.

A staff briefing will be held at 2:00 P.M. on Monday, June 17, 2019 in Room 2360 of the Rayburn House Office Building.

If you or your staff have questions, please contact Matthew Gomez, Counsel for the Committee, at 202-225-4038.