

**AMENDMENT TO THE AMENDMENT IN THE NA-
TURE OF A SUBSTITUTE TO THE COMMITTEE
PRINT
OFFERED BY M__ . _____**

Strike the text of the Amendment in the Nature of a Substitute to a Committee Print and insert the following:

1 **SEC. 100101. GRANT OVERSIGHT AND PRIORITIZATION FOR**
2 **THE RESTAURANT REVITALIZATION FUND.**

3 (a) APPROPRIATIONS.—In addition to amounts other-
4 wise available, there is appropriated for fiscal year 2021,
5 out of any money in the Treasury not otherwise appro-
6 priated, \$23,620,500,000, to remain available until ex-
7 pended and to be deposited into the Restaurant Revitaliza-
8 tion Fund established under Section 5003(b)(2)(A) of the
9 American Rescue Plan Act of 2021 (15 U.S.C.
10 9009c(b)(2)(A)).

11 (b) GRANT OVERSIGHT AND PRIORITIZATION.—Sec-
12 tion 5003 of the American Rescue Plan Act of 2021 (15
13 U.S.C. 9009c; Public Law 117–2), is amended—

14 (1) in subsection (c)—

15 (A) in paragraph (2), by adding at the end
16 the following new subparagraphs:

1 “(C) PROCESS ORDER.—The Adminis-
2 trator shall review and process applications in
3 the order in which they are received.

4 “(D) PREVENTION OF WASTE, FRAUD, AND
5 ABUSE.—The Administrator shall impose re-
6 quirements on applicants for the purpose of re-
7 ducing waste, fraud, and abuse.”; and

8 (B) in paragraph (3)(A), by striking “The
9 Administrator may take” and all that follows
10 through the period at the end; and

11 (2) by adding at the end the following new sub-
12 sections:

13 “(d) OVERSIGHT AND AUDIT PLAN.—

14 “(1) IN GENERAL.—Not later than 45 days
15 after the date of enactment of this subsection, the
16 Administrator shall submit to the Committee on
17 Small Business and Entrepreneurship of the Senate
18 and the Committee on Small Business of the House
19 of Representatives an oversight and audit plan that
20 details the policies and procedures of the Adminis-
21 trator for conducting oversight and an appropriate
22 level of audits with respect to grants made under
23 this section, which shall include the metrics used to
24 determine which grants to audit.

1 “(2) REPORTS.—Not later than 60 days after
2 the date of enactment of this subsection, and each
3 month thereafter until the date that is 1 year after
4 the date on which all amounts appropriated under
5 subsection (b)(2) have been expended, the Adminis-
6 trator shall submit to the Committee on Small Busi-
7 ness and Entrepreneurship of the Senate and the
8 Committee on Small Business of the House of Rep-
9 resentatives a report on the oversight and audit ac-
10 tivities carried out by the Administrator with respect
11 to grants made under this section, which shall in-
12 clude for the period covered by the report—

13 “(A) the number of grants approved and
14 disbursed;

15 “(B) the amount of grant funds received
16 by each recipient;

17 “(C) the number of active investigations
18 and audits of grants being conducted;

19 “(D) the number of completed investiga-
20 tions and audits of grants, including a descrip-
21 tion of any findings of fraud or other material
22 noncompliance; and

23 “(E) any substantial changes made to the
24 oversight and audit plan submitted under para-
25 graph (1).

1 “(3) IDENTIFIABLE OR PROPRIETARY INFORMA-
2 TION.—The Administrator shall ensure that each re-
3 port submitted pursuant to paragraph (2) is free
4 from any identifiable or proprietary information of a
5 grant recipient.”.

