AMENDMENT TO THE AMENDMENT IN THE NATURE OF A SUBSTITUTE TO THE COMMITTEE PRINT

OFFERED BY M__.

Add at the end the following:

SEC. 100703. REPORT ON ELIMINATING THE STEP UP IN BASIS ON SMALL BUSINESS CONCERNS.

Not later than 90 days after the date of the enactment of this section, the Director of the Congressional Budget Office shall submit to Congress a report on the effects of eliminating the step up in basis on small business concerns (as defined under section 3 of the Small Business Act (15 U.S.C. 632)). If the Director determines that eliminating the step up in basis will negatively affect small business concerns, then no funds may be appropriated, obligated, or expended under this title.