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(Original Signature of Member)

117TH CONGRESS  
2D SESSION

**H. R.**

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Ms. VELÁZQUEZ (for herself and Mr. LUETKEMEYER) introduced the following bill; which was referred to the Committee on

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**A BILL**

To amend the Small Business Act to extend the statute of limitation for fraud by borrowers under the Paycheck Protection Program, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “PPP and Bank Fraud  
5 Enforcement Harmonization Act of 2022”.

1 **SEC. 2. FRAUD ENFORCEMENT HARMONIZATION.**

2 (a) PAYCHECK PROTECTION PROGRAM.—Section  
3 7(a)(36) of the Small Business Act (15 U.S.C.  
4 636(a)(36)) is amended by adding at the end the following  
5 new subparagraph:

6 “(W) FRAUD ENFORCEMENT HARMONI-  
7 ZATION.—Notwithstanding any other provision  
8 of law, any criminal charge or civil enforcement  
9 action alleging that a borrower engaged in  
10 fraud with respect to a covered loan guaranteed  
11 under this paragraph shall be filed not later  
12 than 10 years after the offense was com-  
13 mitted.”.

14 (b) PAYCHECK PROTECTION PROGRAM SECOND  
15 DRAW LOANS.—Section 7(a)(37) of the Small Business  
16 Act (15 U.S.C. 636(a)(37)) is amended by adding at the  
17 end the following new subparagraph:

18 “(P) FRAUD ENFORCEMENT HARMONI-  
19 ZATION.—Notwithstanding any other provision  
20 of law, any criminal charge or civil enforcement  
21 action alleging that a borrower engaged in  
22 fraud with respect to a covered loan guaranteed  
23 under this paragraph shall be filed not later  
24 than 10 years after the offense was com-  
25 mitted.”.